

FINBOND MUTUAL BANK
Registration number 01102

MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS THAT WAS HELD AT BROOKLYN FORUM BUILDING, CNR VEALE AND FEHRSEN STREETS, NIEUW MUCKLENEUK, PRETORIA ON FRIDAY, 30 JUNE 2017 AT 14H00.

PRESENT

As per attendance register

OPENING AND WELCOME

The Chairman welcomed all present at the meeting. A quorum being present, the meeting was declared duly constituted.

NOTICE OF THE MEETING

The Chairman noted that the notice had been distributed in terms of the Act and the relevant documents were taken as read.

APPROVAL OF FINANCIAL STATEMENTS

The audited annual financial statements of the Bank, for the period ended 28 February 2017, the report of the Board of directors and the report of the external auditors, were approved.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 1

KPMG Inc. as auditors of the Bank are automatically reappointed until the next Annual General Meeting and Mr J. Vliegthart as the individual designated auditor of the Bank is replaced with Mrs V. Mans.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 2

Resolved to re-elect Adv N Melville to the Board of Directors in the capacity of Independent, Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered himself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 3

Resolved to re-elect Dr M Motlatla to the Board of Directors in the capacity of Independent, Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered himself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 4

Resolved to re-elect Adv J Noeth to the Board of Directors in the capacity of Independent, Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered himself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 5

Resolved to re-elect Mrs R Xaba to the Board of Directors in the capacity of Independent, Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered himself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 6

Resolved to re-elect Mrs H Wilken-Jonker to the Board of Directors in the capacity of Independent, Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered herself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 7

Resolved to re-elect Dr W van Aardt to the Board of Directors in the capacity of Executive Director.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 8

Resolved to re-elect Mr C van Heerden to the Board of Directors in the capacity of Executive Director.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 9

Resolved to re-elect Mr DJ Brits to the Board of Directors in the capacity of Independent Non-Executive Director who, in accordance with the Bank's Articles of Association, may be required to retire by rotation, but offered himself for re-election.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 10

Resolved to ratify the appointment of Mr C. Eksteen to the Board of Directors in the capacity of Executive Director.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 11

Resolved to re-elect Mr DJ Brits to the Audit Committee.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 12

Resolved to elect Adv N Melville to the Audit Committee.

In favour of	100%
Against	-
Abstentions	-

ORDINARY RESOLUTION NO 13

Resolved to re-elect Mrs R Xaba to the Audit Committee.

In favour of	100%
Against	-
Abstentions	-

CLOSURE

There being no further business the meeting was declared closed at 14:30.

DATE OF NEXT MEETING

The date of the next meeting would be determined in due course and communicated to all the shareholders.

CHAIRMAN

DATE

CERTIFIED BY:

DIRECTOR

DATE

SECRETARY

DATE